

Samherji hf.

Key figures

	2004	2003	2002	2001	2000
Operations					
Millj. kr.					
Operating revenue	16.760	12.377	13.001	13.043	7.011
Operating expenses	14.494	10.125	10.003	9.431	5.599
Profit before depreciation and financial income	2.266	2.252	2.998	3.612	1.412
EBITDA ratio	14%	18%	23%	28%	20%
Write-off fixed assets and intangible assets	-1.380	-1.144	-1.244	-1.026	-643
Financial income and expenses	1.140	-394	410	-1.238	519
Share of results in subsidiaries	1.212	499	109	-74	-168
Operating profit before income tax	3.238	1.213	2.273	1.274	1.119
Income tax	-409	-199	-414	-14	-375
Other income and expenses				-152	-18
Minority interest	85	53	20		
Net profit	2.914	1.067	1.879	1.108	726
Cash flow from operation	1.472	1.542	2.245	3.092	1.060
Cash flow ratio	9%	12%	17%	24%	15%
Balance sheet	31.12.04	31.12.03	31.12.02	31.12.01	31.12.00
Fixed assets	20.096	16.028	15.846	11.473	11.679
Current assets	6.752	6.167	6.143	6.639	4.914
Total assets	26.848	22.195	21.989	18.112	16.593
Stockholders' equity	11.557	8.974	8.202	6.219	5.405
Minority interest in stockholders equity of subsidiaries	286	234	198		
Long-term debts and liabilities	8.972	8.420	8.318	7.473	7.604
Current liabilities	6.033	4.567	5.271	4.420	3.584
Stockholders equity and liabilities	26.848	22.195	21.989	18.112	16.593
Equity ratio	43%	40%	37%	34%	33%
Current ratio	1,12	1,35	1,17	1,50	1,37